

Appleton North Booster Club
February 8, 2017
Minutes

Meeting Called to Order: 7:02 p.m.

Attendees: Kattie Ambrosius, Christy Drymalski, Kevin Herrling, Mary Jarrett, Jim Pohlman, Randy Pope, Julia Squire, Tracey Tomassetti, Jay Trayner, Chuck Van, Carolyn Williamsen, Jane Zuck

Welcome and Approval of January Minutes: Jim Pohlman motioned to approve and Randy Pope seconded. **APPROVED** 12-0.

Financial Update:

- It was a light month, with only 2 larger checks being written. One was for \$774 for the Red Smith table, and one was for \$459 to reimburse North for a football coaches clinic. We went through the financials in detail so that everyone was aware of what was remaining in reserved funds for the remainder of the year. We also went through a comparison sheet that broke down all of the activities the Club has spent money on year-to-date, and compared each activity to what was spent year-to-date last February, so that each committee understood how they were doing compared to last year. Finally, Christy told Kevin Herrling, North AD, what money he had left in his budget to spend before the end of the year, which is May 31, 2017.
- IRS Update: The 2015 penalty abatement was successful, and the IRS removed all fines and interest relating to that late tax return, which totaled \$6,208.15. We are still waiting to hear about the 2013 penalty abatement and on the tax-exempt status review, which should come in any day now. Christy still goes in to the local IRS office every 2 weeks and was told this past Monday that the 2013 abatement has been assigned to the same person who reviewed the 2015 penalty abatement.
- According to the law, if 3 years of tax returns are late, they are required to take away our tax-exempt status. Christy Drymalski talked to a few tax accountants and our tax lawyer, and they said that in most cases, but not all, the IRS does take away tax-exempt status. Should our tax-exempt status be revoked, Christy will talk to Chuck Van and the Board immediately to determine the best course of action. Christy has talked to a tax accountant who works with non-profit's regularly and helps them to reinstate their tax-exempt status, and he has said he will work with us. She does not know a price at this time, but will email the Board when that is known. In researching this, reinstating tax-exempt status could take some time. They do have an expedited process, which we qualify for, but it could still take 4-15 months. That falls over our year-end; so likely 2 tax returns will be needed this year. We can get our tax exempt status reinstated to the date it was revoked, but

we will have to ask for a refund of the taxes we paid since our year-end tax return may be due prior to getting our status reinstated. So, the reserve for this tax issue is staying on the books to cover tax accountant/lawyer fees, and our taxes owed at year-end.

- Our main concern should we lose our tax exempt status is two fold. First, we will have to pay taxes on all money brought in to the Club. This is a big concern because of the amount of money coming in from concessions, the golf outing in June, and the artisan faire table fees in July. Anyone who has money for the Club needs to contact Christy Drymalski immediately so she can get the money and get it deposited before we lose our tax exempt status. Secondly, we will no longer be considered a 501(c)3 non profit organization, so all donations to our Club will no longer be tax deductible for companies donating to the Club, and in particular, the golf outing this June. This is a major concern, and will have to be communicated to our donors should this happen. Christy will be in touch with Jim Pohlman, Golf Outing Chair, immediately should our tax-exempt status be taken away. Christy will communicate with the entire Board should our tax exempt status be revoked and special instructions will need to be put in place to handle this for all committees.

New Business: Freshman Orientation 2/13/2017 – Hand out fliers, and have a way for parents to sign up for membership.

Artisan Faire Update: Cari Trayner will meet with Linda Books for the transition.

Concessions/Volunteer Update: We worked with the boys and girls basketball clubs for concessions.

Golf Outing Update: Had a meeting already, and another set up for next week.

AD Update: We are hosting a Division 1 boy's sectional basketball tournament on March 9, 2-17. Girl's basketball team meeting 2/24/2017. Kevin Herrling is retiring at the end of the school year.

Marketing Update: Carolyn Williamsen would like to set up a minute video storyboard and post to various mediums. Kevin Herrling made a motion and Randy Pope seconded to approve Carolyn to spend up to \$700.00 for the video. **APPROVED** 12-0.

Booster Website Update: none

Membership: see new business.

Sports Book Update: none

Meeting Adjourned: 8:10 p.m.